

BEARFACTS 1989 – 1999 **Benton** , **Arkansas** [05007]

Benton is one of 75 counties in Arkansas. It is part of the <u>Fayetteville-Springdale-Rogers, AR-MO (MSA)</u>. Its 1999 population of 148,636 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Benton had a per capita personal income (PCPI) of \$24,110. This PCPI ranked 2nd in the state and was 114 percent of the state average, \$21,137, and 86 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.4 percent from 1998. The 1998-1999 state change was 3.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Benton was \$16,217 and ranked 2nd in the state. The 1989-1999 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Benton had a total personal income (TPI) of \$3,583,659*. This TPI ranked 2nd in the state and accounted for 6.4 percent of the state total. In 1989 the TPI of Benton was \$1,540,193* and ranked 4th in the state. The 1999 TPI reflected an increase of 8.9 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 8.8 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Benton. In 1999 net earnings accounted for 66.9 percent of TPI (compared with 60.3 in 1989); dividends, interest, and rent were 20.7 percent (compared with 26.3 in 1989); and personal current transfer receipts were 12.4 percent (compared with 13.4 in 1989). From 1998 to 1999 net earnings increased 13.2 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 3.9 percent. From 1989 to 1999 net earnings increased on average 10.0 percent each year; dividends, interest, and rent increased on average 6.2 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Benton increased from \$2,474,425* in 1998 to \$2,798,266* in 1999, an increase of 13.1 percent. The 1998-1999 state change was 5.8 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,112,117* to the 1999 estimate was 9.7 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.